



SAMPLE BEQUEST LANGUAGE

M&M Area Community Foundation

Leave a legacy that grows with our community.

Including the M&M Area Community Foundation in your will is one of the most powerful ways to invest in Marinette and Menominee Counties — for generations to come.

Sample Bequest Language

The following language has been prepared to assist donors and their attorneys in including the M&M Area Community Foundation (MMACF) in a will or estate plan. We welcome the opportunity to work directly with you and your client's legal counsel to ensure that bequest language clearly reflects the donor's intentions and aligns with our fund structures.

GENERAL BEQUEST

The following language is appropriate when a donor wishes to make a bequest to MMACF without establishing a named fund, or when the bequest amount or type is not yet determined:

I give, devise and bequeath to the M&M Area Community Foundation, a Michigan nonprofit corporation, _____ (describe bequest — e.g., "Ten Thousand Dollars," "all the residue of my estate," or "5% of the residue of my estate") to be used in furtherance of the charitable purposes of the M&M Area Community Foundation as defined in and subject to the provisions of its Articles of Incorporation and Bylaws.

If the bequest meets the minimum contribution required to establish a new fund, the donor may elect to create a separately identifiable fund by adding language from one of the four options below. MMACF staff welcome the opportunity to discuss this with the client's attorney before the bequest is finalized.

NAMED FUND OPTIONS

Choose one of the following options to establish a named fund as part of the bequest.

Named Fund — Donor Advised

This bequest shall establish a fund within the M&M Area Community Foundation, to be known as the

_____ (fund name) Fund, which may be named for the donor or a loved one. I direct that an Advisory Committee consisting of

_____ (name(s)) may submit written grant recommendations to the Board of Directors from time to time, provided the recommendations are consistent with the charitable purposes of the M&M Area Community Foundation. I understand that the Board of Directors has final authority to accept or reject these recommendations.

Named Fund — Field of Interest

This bequest will be used to establish a fund within the M&M Area Community Foundation, to be known as the

_____ (fund name) Fund. I direct that grants from the Fund, according to the spending policy of the Foundation, be used to support charitable agencies, programs, or projects in the area of

_____ (e.g., "youth programs," "health care for those in need," or "charitable programs in Marinette County").

Named Fund — Discretionary Purpose

This bequest will be used to establish a fund within the M&M Area Community Foundation, to be known as the

_____ (fund name) Fund. I direct that grants from the Fund, according to the spending policy of the Foundation, be used exclusively for the charitable purposes set forth in the Articles of Incorporation and Bylaws of the M&M Area Community Foundation as determined from time to time by the Board of Directors.

Named Fund — Designated Organization

This bequest will be used to establish a fund within the M&M Area Community Foundation, to be known as the

_____ (fund name — e.g., “The Smith Family Fund” or “First United Methodist Church Endowment Fund”) Fund. I direct that the income of the Fund, according to the spending policy of the Foundation, be used to support

_____ (organization or purpose — e.g., “DAR Boys & Girls Club”).

A note about working with us.

We encourage donors and their legal counsel to contact MMACF staff before bequest language is finalized. This is especially important for donor-advised or specially restricted funds, where early coordination helps ensure the donor’s intentions can be honored. In situations not covered by the options above, we will work with you to craft language that meets your client’s philanthropic goals while aligning with our fund structures and governing documents.

Ready to start the conversation?

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