

Community Foundation Funds

The Board of the M&M Area Community Foundation established the following Funds for the benefit of Marinette and Menominee Counties:

- Future Fund Children’s Savings Accounts
- Great Lakes One Water
- Harm Reduction (Opioid Crisis Fund)
- M&M Area Community Foundation Operating Fund
- Administrative Endowment

Grant Cycle Funds

These Funds grant in response to applications submitted by non-profits during one of our three Grant Cycles each year:

- Alcohol & Drug Abuse Prevention
- Community Health Care
- Community Wide Impact
- Crivitz Area Giving Fund
- Homelessness Prevention Services
- Peshtigo Area Community Endowment
- Philanthropy
- Twin Counties Emergency Service Providers
- Women’s Giving Circle Restricted Endowment
- Youth Field of Interest
- E.W. & Dorothy Granskog Memorial

Scholarship Funds

We manage the following Funds which provide scholarships:

- James, Dawn & Allen Anderson Scholarship
- 1967 Menominee Basketball State Championship Scholarship
- Theodore A. Bauer Memorial
- Robert Beyersdorf Scholarship
- Larry Biehl Family Scholarship
- BJ Stupak Memorial
- Robyn Ryan Brandt Scholarship
- Corey M. Bresnahan Scholarship
- Barbara Perry Campbell Scholarship
- Bob Cisco Memorial
- Higher Education Scholarship for Recovering Addicts
- John J. & Virginia M. Bushell Campau Scholarship
- Ruth E. Caylor Scholarship
- Menominee Class of 1957 Scholarship
- Menominee Class of 1957 Vocational/Technical Scholarship
- Lawrence Colassacco Memorial Scholarship
- The Crivitz Pharmacy Scholarship
- Florence Prescription Services Scholarship
- Jeffrey L. Davis Scholarship
- Elly Demerath Scholarship
- Dickinson Family Scholarship
- Bea Ennis Memorial Music Scholarship
- Carl G. & Lucille Erickson Scholarship
- Erwin & Katherine Fischer Scholarship
- Lester & Anne Fisher Scholarship
- Ken Hofer Maroon Student Athlete Scholarship
- Michael & Jamie Glish Music & Arts Scholarship
- Donald F. & Joanne M. Gould Scholarship
- Grace Meyers Memorial Nursing Scholarship
- Orlin & Nancy Herrild Veterinary Medicine Scholarship
- Hugh & Mary Higley Non-Traditional Scholarship
- Otis & Agnes Knuth Scholarship
- Sara Murray Lambrecht Scholarship for Promising Young Women

Scholarship Funds cont.

- James Lange Lauerman Jr. Memorial Scholarship
- Scott & Julie (Bretl) LaFleur Scholarship
- Ann Weichel Maloney Scholarship
- Menominee Rotary Club/Don Estebo Scholarship
- Don & Barbara Neverman Memorial Scholarship
- Thomas G. Mundt Scholarship
- Al & Denise Odette Memorial Scholarship
- George & Emma Raboin Scholarship
- Frances D. Radford & Anne Radford Decker Scholarship
- R.W. Fernstrum & Co. Scholarship
- Sara & Cecelia Bretl Scholarship
- School District of Coleman - George Hansen Scholarship
- Mary L. Staudenmaier Community Service Scholarship
- Mary L. Staudenmaier Scholarship
- Max & Katherine Tausheck Scholarship
- D.E. Thomas/MMACF Award Scholarship
- Thunder Mountain Ranch Scholarship
- Harriet & Edwin Townsend Scholarship
- The Josephine Winkel/Neumeier Scholarship
- Youth Advisory Committee (YAC) Scholarship

Other Funds

The following Funds were established at the Community Foundation by individuals, families or organizations for the benefit of nonprofit organizations:

- Bobbi McGuire Memorial
- Crivitz School District
- DAR Boys & Girls Club
- Dina Johnson Meissner Memorial
- Friends of St. Vincent de Paul
- Gail Wright New Teacher Support
- Greater Marinette-Menominee YMCA
- Hunter Memorial Spies Public Library
- Klar Memorial Spies Public Library
- Lyle “Chummy” McDonald Memorial
- Marine Way Foundation Fund
- Menominee Animal Shelter
- North Central Area Schools
- Carl Lukash Fund for the Peshtigo Police Department
- Peshtigo School District
- Pinecrest Medical Care Facility
- St. Thomas Aquinas Academy
- The Timmie Riley Fund for Cats
- Wausaukee School District Excellence in Education

Anonymous Funds

- The Community Foundation manages and administers numerous anonymous Funds which support nonprofits across Marinette and menominee Counties.

Everyone wins when
you make a gift!



2021 Annual Report

How will you
LEAVE YOUR MARK
on our community?

Our Mission
Inspiring people to provide lasting legacies that enrich our communities.

COMMUNITY
ACCREDITED
FOUNDATION

Excellence. Accountability. Impact.™

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1110 10th Avenue, Suite L-1
Menominee, MI 49858
906-864-3599



mmacf.org

“Coming together is a beginning; keeping together is progress; working together is a success.”

- Henry Ford

The M&M Area Community Foundation is a nonprofit organization created by and for the people of Marinette and Menominee Counties. We are a full-service philanthropic organization leading the way to positive change in our area. As a permanent community endowment, built by contributions from hundreds of individuals, businesses and organizations, the funds held at the Community Foundation support a wide variety of programs and activities. By establishing an endowment or adding to an existing Fund, you will make a difference in our communities during your lifetime and beyond.

Community Leadership

- We are a community leader, coordinating collaborative resources to create positive change.
- We have an in-depth understanding of the issues, opportunities and resources that shape our community.
- We invest in the long-term success of organizations and bring people together to address local issues and opportunities.
- Our business is in building community and helping the places we call home continue to flourish and grow.

Foundation Staff

Paula Gruszynski - Executive Director
paula.gruszynski@mmacf.org

Madison McDonnell - Finance and Program Director
madison.mcdonnell@mmacf.org

Board of Directors

2021 - 2022

Officers

Jackie Kamps - President
John Lee - Vice President
Josh Jones - Secretary
Sue Ellie - Treasurer

Directors

Cindy Boyle
Kerry Delgoffe
Jen Schiller
Cynthia Kuber
Mark Rasner
Todd Schloegel

Heather Huebner
Lynelle Caine
Pam Losinski
Ava Dahlman - Youth Rep
Alex Mamonov - Youth Rep

Statements of Financial Position

As of December 31, 2021 and 2020

	2021	2020
CURRENT ASSETS		
Cash	\$ 681,661	\$ 522,360
Accounts Receivable	-	17,250
Prepaid Expenses	994	1,825
Total Current Assets	682,655	541,435
EQUIPMENT AND SOFTWARE		
Equipment	6,760	6,760
Software	10,000	10,000
Total Equipment and Software	16,760	16,760
Less: Accumulated Depreciation	11,760	10,093
Net Equipment and Software	5,000	6,667
OTHER ASSETS		
Investments	12,741,750	10,007,495
Beneficial Interest in Charitable Remainder Trust	19,975	18,243
Total Other Assets	12,761,725	10,025,738
TOTAL ASSETS	\$ 13,449,380	\$ 10,573,840
CURRENT LIABILITIES		
Accounts Payable	\$ 473	\$ 41,038
Accrued Payroll and Payroll Taxes	12,145	638
Agency Funds Payable	832,385	782,133
Total Current Liabilities	845,003	823,809
NET ASSETS		
Without Donor Restrictions:		
Undesignated	914,029	846,133
Board Designated:		
Field of Interest	1,566,856	1,485,575
Donor Advised	1,703,789	1,584,346
Donor Designated	8,399,728	5,815,734
Total Board Designated	11,670,373	8,885,655
Total Without Donor Restrictions	12,584,402	9,731,788
With Donor Restrictions	19,975	18,423
Total Net Assets	12,604,377	9,750,031
TOTAL LIABILITIES & NET ASSETS	\$ 13,449,380	\$ 10,573,840

M&M Area
COMMUNITY
FOUNDATION

If you are interested in reviewing or receiving a copy of the Foundation's most recent audit or Form 990, please contact us at 906-864-3599.

**FUTURE
FUND**
A PROMISE IS A PROMISE

Starting with the 2019 - 2020 school year, kindergarten students across Marinette and Menominee Counties had a \$50 deposit-only savings account established by the M&M Area Community Foundation at local financial institutions. The Future

Fund provides an opportunity for every child to feel valued, learn about financial literacy, and imagine what tomorrow will bring when the time comes to consider their future beyond high school. Future Fund accounts grow by additional deposits from the Community Foundation during the students' K-12 school career. Research shows that children with dedicated savings are three times more likely to attend college and four times more likely to graduate with a postsecondary degree.

"When we launched our Future Fund children's savings account program, we were just the 66th program in the entire country! That is a clear indication of the Foundation's Board of Directors' strong belief in our two-county service area and our desire to provide leadership."

- Jackie Kamps, MMACF Board President

Thanks to a generous contribution from **KK Integrated Logistics** we have funding for the initial \$50 deposit into each child's account, for the first 5 years of this program. The Foundation needs additional community support and philanthropy to continue the growth and expansion of our Future Fund program.

Your contribution, in any amount, is needed to realize the goal of providing additional financial incentives during every year of a child's K-12 education, as well as to continue the program for years to come!

For more information on how to give back to our communities via the Future Fund, please contact Paula Gruszynski at 906-864-3599. Checks for this Fund may be mailed to the MMACF at 1110 10th Avenue, Suite L-1, Menominee, MI 49858 or made online at www.mmacf.org

Let's Connect

Contact us to learn more about local organizations and programs and how we can help you have a positive impact on the communities and causes **You** care about.

