

Types of Funds

Unrestricted Funds

Unrestricted Funds are established by donors, often as named funds, who wish to support current changing community issues or needs as determined by the Foundation. These funds are the Foundation's most responsive vehicle to address changing needs.

Field of Interest Funds

Field of Interest Funds focus on a particular area of interest or cause, but not on a particular organization. Funds are distributed annually through a grant application process to address a particular area of interest such as education, health, youth, the environment, etc.

Donor Advised Funds

Donor Advised Funds allow donors to work actively with the Foundation in selecting charitable recipients. Donors, or their representatives, recommend grants. These recommendations are advisory and the Foundation's governing body has legal control over all distributions.

Donor Designated Funds

A Designated Fund allows the donor to select a specific organization or area of interest to receive support via annual distributions.

Scholarship Funds

A Scholarship Fund is an endowment established for the benefit of students in Marinette & Menominee Counties. Eligibility for the scholarship and the responsibilities of the donor and the Foundation is spelled out in detail. The donor may also specify the committee or group that will decide on the individual scholarship recipient, amount, number of years of award, choice of major/career, enrollment at certain schools, and criteria for continued receipt of the award.

Agency Funds

Agency Funds allow charitable agencies and organizations to place their endowed funds with the Foundation for management and investment purposes. At the direction of the organization, income may be distributed back to them for their general purposes.

Project Funds

Project Funds are special funds developed between the Foundation and an organization or other group. An example of a Project Fund is a Capital Campaign or special project where the agency needs to raise funds.

Pass-Through Funds

Pass-Through Funds allow donors who want to take advantage of an immediate charitable tax deduction or who want to put aside funds for an unspecified charity at a later date. The Foundation will hold these funds until the donor decides what charitable organization the funds should be awarded to.

Administrative Fund

The Administrative Fund is an endowment designated exclusively to support the operations of the M&M Area Community Foundation. Investment earnings from the fund are used for the expenses involved in managing the Foundation's daily operations.