



For Immediate Release
October 22nd, 2020

Media Contact:
Paula Gruszynski, Executive Director
715-340-6567
paula.gruszynski@mmacf.org

ESTATE PLANNING AWARENESS WEEK

Menominee, MI – National Estate Planning Awareness Week was adopted by the United States Congress in 2008 to help the public understand what estate planning is and why it is such a vital part of financial wellness. It is recognized this year from October 19th – 25th.

The purpose of estate planning is to develop a strategy which maintains the financial security of individuals during their lifetime and ensures the intended transfer of property and assets at death. Estate planning includes reviewing alternatives such as planned gift-giving which may accomplish a benefactor's goal of providing for his or her favorite charities.

The M&M Area Community Foundation (MMACF) encourages community members to work with their financial planner to develop an estate plan and to consider leaving the MMACF in those plans. Bequests to the Community Foundation are exempt from estate taxes. Financial or legal advisors can provide professional guidance related to specific estate, beneficiary and income goals as well as tax and other considerations.

“Making a legacy gift reflects an ongoing commitment to our communities and the causes valued most by the donor. It enables a person to make a difference for years to come,” said Paula Gruszynski, MMACF Executive Director.

When an individual notifies the Community Foundation of a gift, the donor is automatically eligible to become a member of the MMACF's Standing Legacy Society. The Foundation provides confidential philanthropic services to prospective donors and their professional advisors, without pressure or obligation.

For more information, community members may call the M&M Area Community Foundation at 906-864-3599.

- End -