WHAT IS THE FUTURE FUND?
The Future Fund Program is designed to encourage hope, build savings, assist with career training and/or post-secondary education expenses, and increase financial literacy. The program is managed by the M&M Area Community Foundation (MMACF). Each kindergarten student attending a public, private or charter school in Marinette and Menominee Counties has the opportunity to have a Future Fund account opened on their behalf by the MMACF. All kindergarten students enrolled in Marinette and Menominee Counties School Districts, including St. Thomas Aquinas Academy, Beecher-Dunbar-Pembine School District, Menominee Area Public Schools, North Central Area Schools, Peshtigo School District, School District of Wausaukee, Bark River-Harris Schools, Carney-Nadeau Public School, Coleman School District, Goodman-Armstrong Creek School District, Crivitz School District, Stephenson Area Public Schools, Marinette School District, School District of Niagara, St. John Paul II Catholic Academy, Trinity Lutheran School and Faith Christian School are eligible. Homeschool students are also eligible and are required to register with their “home” district.

WHAT TYPE OF ACCOUNT IS IT?
This is a deposit-only savings account, which means the funds remain on deposit until the MMACF approves a withdrawal for career training and/or post-secondary education expenses. The MMACF is the owner of the accounts.

HOW DO I START MY CHILD’S ACCOUNT?
Future Fund accounts are started automatically, with a $50 deposit from the MMACF, for all first-time enrolled kindergarten students. Families who do not wish to participate in the Program must complete an Opt-Out Form and submit to the school no later than November 15th of their child’s kindergarten school year.

DO I HAVE TO PROVIDE MY CHILD’S SOCIAL SECURITY NUMBER?
No. Because the MMACF is the owner of the account only a student’s name, address, date of birth and school ID number as well as parent/guardian name is needed. This information is provided to MMACF by the school district. No information will be shared outside of program partners.

HOW CAN MY CHILD EARN ADDITIONAL MONEY FOR DEPOSIT INTO THE ACCOUNT?
Each school year, you will receive information about specific “incentives” your child can earn. The MMACF will raise the money to be used as incentives.

DOES THE ACCOUNT EARN INTEREST, AND IF SO, HOW IS IT PAID?
Yes, Future Fund accounts earn interest. Interest will be compounded periodically and credited to accounts at that time as an incentive.

WHAT FEES WILL BE CHARGED TO MY CHILD’S FUTURE FUND ACCOUNT?
The Future Fund accounts held by the MMACF are not subject to any fees.

WHO CAN INQUIRE ABOUT MY CHILD’S ACCOUNT?
A parent/guardian can be added to the MMACF Future Fund account as an “Outcome Tracker Account Contact”.

HOW WILL I KNOW WHAT MY CHILD’S ACCOUNT BALANCE IS?
After signing up online to access an account through the MMACF “Outcome Tracker” system, you may view balances at any time. Online access information will be shared after accounts are opened.

HOW DO I MAKE DEPOSITS TO MY CHILD’S MMACF FUTURE FUND ACCOUNT?
Parents/guardians and others are able to make private fund deposits to a FAMILY FUTURE FUND account they have established with the school district’s partner financial institution. More details on how to establish a private/family account will be shared by the MMACF.

HOW CAN FUNDS IN THE ACCOUNT BE USED?
Use of the funds may include, but are not limited to, tuition, mandatory fees, books, supplies, and equipment required for enrollment or attendance, or for any other necessary cost of attending school. If a student has special needs, withdrawals may be used to pay for accommodations required for the student to attend school, integrate in to their community, and/or life skills/career training.

WHAT IF MY CHILD DOESN’T USE ALL THE FUNDS IN THE ACCOUNT?
If a student completes their career training and/or post-secondary education and does not use all funds in the account, the balance will not be disbursed and will remain the sole property of the MMACF.

WHAT IF WE MOVE?
If a student moves out of the participating school district, but remains in a school within Marinette or Menominee Counties, the account will remain in effect as if they had not moved out of the original participating school district. If moving outside Marinette and Menominee Counties, the account will be held for the student as if they were currently enrolled in the original participating school district, but the student will not be eligible for additional incentives from the MMACF.

FREQUENTLY ASKED QUESTIONS

Thanks to a generous contribution from KK Integrated Logistics of $176,750 we have funding for the first 5 years of this program! While this provides a solid base upon which to build our children’s futures, our goal is to raise $1M for this fund. Your contribution, in any amount, is needed to realize this goal.