WHAT IS THE FUTURE FUND?
The Future Fund is a long-term savings account designed to assist with post high school training or education expenses. Each and every student throughout Marinette and Menominee Counties will automatically receive a Future Fund account when they enroll in kindergarten. You don’t have to sign any papers, it’s automatically done and it’s FREE! This program begins the 2019/2020 academic year.

Each Future Fund will be opened with a $50 deposit from the M&M Area Community Foundation. Over time the balance of the account grows through additional deposits and incentives.

Thanks to a generous contribution from KK Integrated Logistics of $176,750 we have funding for the first 5 years of this program! While this provides a solid base upon which to build our children’s futures, our goal is to raise $1M for this fund. Your contribution, in any amount, is needed to realize this goal.

CORE GOALS:

1. **INVEST** in the future of Marinette and Menominee Counties. The M&M Area Community Foundation will leverage private funds for savings matches, create incentives and help students earn money for career training and post-secondary education expenses at a higher rate than they can earn by saving on their own.

2. **INCREASE** high school and college graduation rates. Children with dedicated post-secondary education savings are three times more likely to graduate high school and four times more likely to complete a degree.

3. **EXPAND** financial literacy. The Future Fund program will incorporate financial education into our school classrooms to help our schools create a culture of savings, improve financial literacy, increase assets, and bring more children and families into the financial mainstream.

BENEFITS OF A FUTURE FUND:

Every Marinette & Menominee County child is given an equal opportunity to grow their Future Fund and earn savings matches and incentives.

Children with $1 - $500 saved for college are 3x more likely to graduate from high school, and 4x more likely to graduate from college.

College graduates earn 56% more than individuals with a high school diploma and are 70% less likely to experience long-term unemployment.

For more information on how you can become a Future Fund partner please contact:

**LOW INCOME STUDENT COLLEGE GRADUATION RATE:**

Those without a college savings account: 7%

Those with a college savings account: 33%


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