Thank You to Our Sponsors

MMACF Board of Directors
- Stephenson National Bank & Trust
- R.W. Fernstrom & Company
- Tom & Sandy Kuber
- Waugaca Foundry

Ken Jones, CPA
Boyle Design Group
Biehl Construction

Prevea Health Center
- Nicolet National Bank
- Friends Office Products
- Lee’s Family Foods of Peshtigo
- Hansen-Onion-Martell Funeral Home

North & Jan Shetter
- Dome Lanes
- Northeast Wisconsin Technical College
- Lloyd Flanders
- Northern Coatings & Chemical
- Tony Furton Agency
- Stan & Paula Gruszynski
- Culver’s
- Bay Cities Interactive

Electronics Plus
- Riverside Auto Group of Marinette
- Dama Plumbing and Heating
- Little River Country Club
- Plutchak Fab
- Edward Jones - Dick Ciminski
- Andy Linstad
- Justin Oberg
- Wisconsin Public Service

Our Mission
Inspiring people to provide lasting legacies that enrich our communities.

2015 Annual Report

Whether you think of yourself as rich or poor, or somewhere in between, you can make a difference.

mmcommunityfoundation.org
1110 10th Avenue, Suite L-1 Menominee, MI 49858
906-864-3599
On behalf of the Board of Directors, it is my honor and privilege to update you on the exciting events that have been happening with the M&M Area Community Foundation.

With the new Board of Directors installed in September 2015, we began the process of developing a 3-year Strategic Plan to guide the Foundation. The Board and Foundation staff held a retreat to discuss the direction of the Foundation and the roles that each would play. From this, a Strategic Planning Committee was formed. Roundtable meetings were held with former Board and Committee members to gather their input and feedback on the Strategic Plan. Their continued support of the MMACF is vital and appreciated!

Due to the generosity of our many community sponsors, the Angel Fund was transformed from a fundraiser for operations to a fundraiser for our new endowed Philanthropy Fund. Half of the donations received were granted to local organizations and half were endowed for future granting. The proceeds from our annual Brats for Breakfast fundraiser were also added to the Philanthropy Fund.

The M&M Area Community Foundation is thrilled to be partnering with the City of Marinette on the Community Sports and Events Center, including an endowed Philanthropy Fund. Half of the donations received were granted to local organizations and half were endowed for future granting. The proceeds from our annual Brats for Breakfast fundraiser were also added to the Philanthropy Fund.

The M&M Area Community Foundation is thrilled to be partnering with the City of Marinette on the Community Sports and Events Center, including an endowed fund for future sustainability. The Foundation continues to strengthen its partnerships throughout the twin county region by providing support to local organizations and half were endowed for future granting. The proceeds from our annual Brats for Breakfast fundraiser were also added to the Philanthropy Fund.

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Lisa Fernstrum

What is the Standing Legacy Society?
The Standing Legacy Society recognizes individuals and couples who have agreed to make a future donation to the MMACF. This can be accomplished in a number of fashions and the MMACF is willing to discuss these options with you at any time. The purpose of the society is to acknowledge and thank those who have made such a commitment, and to encourage and inspire others to do the same.

Your legacy will help insure that we all have a better tomorrow! Members of the Legacy Society help insure that future generations will enjoy all that Marinette and Menominee counties have to offer.

Who joins the Legacy Society?
Members of the Standing Legacy Society have a few things in common. They have worked hard, saved wisely, and invested well. They understand the power of endowments and know that the assets they leave to the Foundation will continue to grow and support good work for generations to come. Most importantly, they love the Marinette Menominee area and want to see it thrive forever.

How do I join the Legacy Society?
First, arrange for a planned future gift to the MMACF. Second, inform the Foundation that you have made that commitment. We will not ask how much is being left to the MMACF but we will encourage you to discuss your commitment with us to ensure we comply with your future wishes. Bequests from a will or trust, or the naming of the MMACF as the beneficiary of an IRA or life insurance policy, are the most common ways to leave a future gift to the Community Foundation.

M&M Area Community Foundation
Focusing on the present and planning for the future.

Lisa Fernstrum

2015 - 2016
Lisa Fernstrum - President
Barb Peterson - 1st Vice President
Drew May - Secretary
Sue Ellie - Treasurer
Chris Behrend
Michele Biehl
Cindy Boyle
Lauren Clausen - YAC Rep.
Dan Harnigan
Marc Jamo
Josh Jones
Todd Schlegel
Jan Scoville
Barb Van De Hei
Dan Ward

2016 - 2017
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Barb Peterson - 1st Vice President
Drew May - Secretary
Sue Ellie - Treasurer
Chris Behrend
Michele Biehl
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Dan Ward

Statement of Financial Position
As of December 31, 2015 and 2014

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
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<tbody>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$ 522,967</td>
<td>$ 494,502</td>
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<td>Accounts Receivable</td>
<td>8,681</td>
<td>9,470</td>
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<td>Prepaid Expenses</td>
<td>2,052</td>
<td>1,051</td>
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<td><strong>Total Current Assets</strong></td>
<td>533,700</td>
<td>505,023</td>
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<td><strong>EQUIPMENT</strong></td>
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<tr>
<td>Equipment</td>
<td>11,432</td>
<td>10,337</td>
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<tr>
<td>Less: Accumulated Depreciation</td>
<td>(9,283)</td>
<td>(7,357)</td>
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<tr>
<td>Net Equipment</td>
<td>2,149</td>
<td>2,980</td>
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<td><strong>OTHER ASSETS</strong></td>
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<tr>
<td>Investments</td>
<td>7,593,131</td>
<td>7,606,554</td>
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<td>Beneficial Interest in Charitable Remainder Trusts</td>
<td>12,114</td>
<td>12,507</td>
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<td><strong>Total Other Assets</strong></td>
<td>7,605,245</td>
<td>7,619,061</td>
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<td><strong>TOTAL ASSETS</strong></td>
<td>$ 8,141,094</td>
<td>$ 8,127,064</td>
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<td><strong>CURRENT LIABILITIES</strong></td>
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<tr>
<td>Accounts Payable</td>
<td>638</td>
<td>3,047</td>
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<td>Accrued Payroll and Payroll Taxes</td>
<td>937</td>
<td>3,442</td>
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<td>Agency Funds Payable</td>
<td>246,420</td>
<td>271,391</td>
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<td>Unearned Revenue</td>
<td>2,000</td>
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<td><strong>Total Current Liabilities</strong></td>
<td>249,995</td>
<td>277,880</td>
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<td><strong>NET ASSETS</strong></td>
<td></td>
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<td>Unrestricted:</td>
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<tr>
<td>Undesignated</td>
<td>920,464</td>
<td>932,955</td>
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<tr>
<td><strong>Board Designated</strong></td>
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<tr>
<td>Field of Interest</td>
<td>1,331,988</td>
<td>1,347,156</td>
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<tr>
<td>Donor Advised</td>
<td>2,496,228</td>
<td>2,348,197</td>
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<tr>
<td>Donor Designated</td>
<td>3,130,305</td>
<td>3,208,369</td>
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<tr>
<td><strong>Total Board Designated</strong></td>
<td>6,958,521</td>
<td>6,901,222</td>
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<td><strong>Total Unrestricted</strong></td>
<td></td>
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<tr>
<td>Temporarily Restricted</td>
<td>12,114</td>
<td>12,507</td>
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<tr>
<td><strong>Total Net Assets</strong></td>
<td>7,891,099</td>
<td>7,849,184</td>
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<tr>
<td><strong>TOTAL LIABILITIES &amp; NET ASSETS</strong></td>
<td>$ 8,141,094</td>
<td>$ 8,127,064</td>
</tr>
</tbody>
</table>

If you are interested in reviewing or receiving a copy of the Foundation’s most recent audit or Form 990, please contact us at 906-864-3599.

Your Community Foundation Staff
Paula Gruszynski
Executive Director
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Patrice Sessler
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Lisa Fernstrum

Lisa Fernstrum

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