

Who We Are & What We Do

The M&M Area Community Foundation is a nonprofit organization established in 1994 to meet the current and future needs of our local communities. We offer you all the tax advantages of charitable giving, the long-term benefits of endowment funding and the ability to establish a legacy fund in the name of your family or loved one.

The Foundation's assets are in excess of \$8 million. The Foundation currently uses the trust departments at Nicolet National Bank and The Stephenson National Bank & Trust.

The MMACF has three distinct features:

Personalized Service: We offer tools and resources that make giving easy, flexible and effective. We take it a step further by connecting you with nonprofit organizations who seek monetary assistance for projects and programs in our communities. In addition, we conduct site visits to ensure your resources are used as directed.

Local Expertise: We are a local organization staffed by people from your community and led by a local board of directors. This group of people has in-depth knowledge of the issues, opportunities and resources that shape our communities, enabling them to play a key role in solving community problems, while helping donors learn more about local needs in order to make their giving as effective as possible.

Community Leadership: We are fundamental in addressing community needs, now and in the future. We act as a community catalyst, bringing diverse voices and groups together to address local issues and fostering greater giving and volunteering in our communities. We build endowments to ensure grants support our communities forever. Our work builds relationships with other nonprofits in Marinette and Menominee counties. We foster the development of new organizations and programs, support high-impact opportunities and re-direct funds as community needs change.

Youth Advisory Committee - YAC

In 1988, the WK Kellogg Foundation sought to get young people involved in philanthropy and grow community foundations in Michigan. As a result of their vision and generous grants, today there are 89 youth advisory committees in Michigan.

Our YAC members meet on a monthly basis to give of their time, talents and treasure to assess youth needs in our communities, make and award grants for programs that benefit area youth, and get involved in leadership and volunteerism.

Since 1998, YAC has granted \$289,360 to youth in our communities, including this year's grant total of \$21,060.

Students from all high schools in Marinette and Menominee counties are welcome to join – we are always looking for new members!



Our mission is to encourage and provide opportunities for charitable giving,

to manage and distribute funds in a responsible manner,

and to enhance the quality of life for people with a primary focus in Menominee and Marinette counties.



Confirmed in Compliance with National Standards for U.S. Community Foundations



If you are interested in reviewing or receiving a copy of the Foundation's most recent audit or Form 990, please contact us at 906-864-3599.

mmcommunityfoundation.org
906-864-3599 info@mmacf.org
1110 10th Avenue, Suite L-1 Menominee, MI 49858

President's Letter

Another year has passed at the M&M Area Community Foundation, and it has been a great one! As I look back, I am proud of the accomplishments of the Board of Directors, the staff and our great volunteers. The staff of the Foundation, Lisa Bayerl, Patrice Sessler and Kerri Weigal, have had a busy year. They completed the re-certification process with the state of Michigan, passed the annual audit in half the time needed in the past, and continued to improve the documentation of our processes and procedures..... all while tightly controlling expenses. These efforts have allowed the MMACF to start the year in its best shape ever.

In February we added to our strength when Paula Gruszynski joined us as the Foundation Executive Director. Paula hit the ground running with an immediate focus of increasing communication with our fund holders. With a strong staff and the support of a dedicated board, Paula has developed and implemented an e-newsletter, met with the majority of fund holders, and developed a communication plan that is increasing awareness and knowledge of the MMACF in our communities.

I would particularly like to give recognition to the Board of Directors. This year, along with meeting current needs, the Board has taken action focused on the future. The Foundation awarded its first major grant in many years, when Directors approved a matching gift program of up to \$250,000 for the Hope Promise initiative, and has committed to looking for ways to increase our ability to support impact grants in the coming years. Also under development is a plan to increase our endowed assets. A meeting has been set for October to begin implementation of this process.

In closing I would like to again commend our fund holders, the Board, our staff and all the hard working volunteers for a year of work well done. I would also like to remind everyone how important it is to become involved and to stay involved. Whether you are involved as a fund holder, a sponsor, a board member, a committee member, or as a volunteer you are making a difference in our community!

It has been an honor to serve as Board President.

Sincerely,
Drew May

Board of Directors

2015 - 2016

Lisa Fernstrum – President
Barb Peterson – 1st Vice President
Drew May – Secretary
Bruce Peters – Treasurer
Michele Biehl
Cindy Boyle
Lauren Clausen – YAC Rep.
Deb Fisher
Marc Jamo
George Moutafis
Sylvia Sartorelli – YAC Rep.
Todd Schloegel
Jan Scoville
Barb Van De Hei
Dan Ward

2014 - 2015

Drew May – President
Lisa Fernstrum – 1st Vice President
Barb Peterson – Secretary
Bruce Peters – Treasurer
Michele Biehl
Katelyn Burby – YAC Rep.
Jerry Derusha
Lynn Dufrane
Deb Fisher
Wes Hoffman
Sylvia Sartorelli – YAC Rep.
Todd Schloegel
Jan Scoville
Karen Sebero
Dan Ward
Robin Kinzer West

Statement of Financial Position

As of December 31,

	2014	2013
CURRENT ASSETS		
Cash	\$ 494,502	\$ 166,982
Accounts Receivable	9,470	8,311
Unconditional Promises to Give	-	200,000
Prepaid Expenses	1,051	1,095
Total Current Assets	<u>505,023</u>	<u>376,388</u>
EQUIPMENT		
Equipment	10,337	18,812
Less: Accumulated Depreciation	(7,357)	(9,344)
Net Equipment	<u>2,980</u>	<u>9,468</u>
OTHER ASSETS		
Investments	7,606,554	7,400,527
Beneficial Interest in Charitable Remainder Trusts	12,507	24,164
Total Other Assets	<u>7,619,061</u>	<u>7,424,691</u>
TOTAL ASSETS	<u>\$ 8,127,064</u>	<u>\$ 7,810,547</u>
CURRENT LIABILITIES		
Accounts Payable	\$ 3,047	\$ 1,746
Grants Payable	-	6,150
Accrued Payroll and Payroll Taxes	3,442	2,079
Agency Funds Payable	271,391	313,009
Total Current Liabilities	<u>277,880</u>	<u>322,984</u>
NET ASSETS		
Unrestricted:		
Undesignated	932,955	882,396
Board Designated:		
Field of Interest	1,347,156	1,327,993
Donor Advised	2,348,197	2,083,310
Donor Designated	3,208,369	3,169,700
Total Board Designated	<u>6,903,722</u>	<u>6,581,003</u>
Total Unrestricted	7,836,677	7,463,399
Temporarily Restricted	12,507	24,164
Total Net Assets	<u>7,849,184</u>	<u>7,487,563</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 8,127,064</u>	<u>\$ 7,810,547</u>

Administrative Endowment
Menominee Animal Shelter
Baetke Family Foundation
Bay Area Medical Center
Robert Beyersdorf Scholarship
Larry Biehl Family Scholarship
BJ Stupak Memorial
Robyn Ryan Brandt Scholarship
Corey M. Bresnahan Scholarship
John J. and Virginia M. Bushell Campau Scholarship
Henry S. Campbell Charitable Remainder Trust
Stephen Caselton Donor Advised
Ruth E. Caylor Scholarship
Menominee Class of 1957 Scholarship
Menominee Class of 1959 Scholarship
Menominee Class of 1961 Scholarship
Clothes Vault
DAR Boys & Girls Club
Lund DAR Boys & Girls Club
Restricted Endowment
Jeffrey L. Davis Scholarship
Elly Demerath Scholarship
Roger and Lyn Derusha Family
Dewane Family
Dickinson Family Scholarship
Carl G. and Lucille Erickson Scholarship
Erwin and Katherine Fischer Scholarship
Lester and Anne Fisher
Furbish Family
Gail Wright New Teacher Support
Great Lakes Custom Tool Scholarship
E. W. and Dorothy Granskog Memorial
Doris Nielson Haapala
Health Field of Interest
Hugh and Mary Higley Non-Traditional Scholarship
Hmielewski Family Endowment for Marinette & Menominee Youth
Hmielewski Family Scholarship Pass Thru Hope Promise
Homeless Prevention Services
Marinette Kiwanis
Vic and Carol Klumb Family
KMF for Holy Family School
Otis and Agnes Knuth Scholarship
Kuber Family
Sara Murray Lambrecht Scholarship for Promising Young Women
Mrs. Frank J. Lauerman, Jr.
Carl Lukash Memorial
Ann Weichel Maloney Scholarship
Menominee Area Public Schools
Menominee Rotary Club/Don Estebo Scholarship

Marinette Area Public Schools
Lyle "Chummy" McDonald Memorial
Marinette County Historical Society
MenMar
Don and Barbara Neverman Memorial Scholarship
Thomas G. Mundt Scholarship
North Central Area Schools
Ontonagon Area Scholarship Foundation
Doug and Jane Oitzinger Personal Legacy Operating
Peshtigo Area Foundation
C&R Peters
KK Peters
Peshtigo Foundation Operating
Pinecrest Medical Care Facility
Pinecrest Medical Care Facility-Michael Miketinac Trust
Pinecrest Medical Care Facility-Ellen Russell Trust
Peshtigo Public School District
Peshtigo Walk Run
George and Emma Raboin Scholarship
Frances D. Radford and Anne Radford Decker Scholarship
Rainbow House
David and Elizabeth Redle Catholic Scholarship
Timmie Riley
R.W. Fernstrum & Co. Scholarship
Sara Bretl Scholarship
Janet and North Shetter
Stephenson National Bank & Trust Community
Spies Field Restricted Endowment
James and Willa Stang
Mary L. Staudenmaier Community Service Scholarship
Hildegard Staudenmaier
Mary L. Staudenmaier Scholarship
Mark Suchovsky Landmark Award
Max and Katherine Tausheck Scholarship
Twin Counties Free Clinic
D.E. Thomas Scholarship
Michael & Annette Tonn Family Scholarship
Harriet and Edwin Townsend
TriCity Hands of Hope
Unrestricted Endowment
Winkel/Neumeier Family
Witch Art Award
Women's Field of Interest
Wausaukee School District Excellence in Education
Greater M&M YMCA
Youth Field of Interest

